

# Marginal Personal Tax Rates by Province

December 31, 2017

	Tax Brackets (\$)	Marginal Tax Rate		Tax Brackets (\$)	Marginal Tax Rate
<b>Federal<sup>1</sup></b>					
	Up to 45,916	15.00%			
	45,917 to 91,831	20.50%			
	91,832 to 142,353	26.00%			
	142,354 to 202,800	29.00%			
	202,801 and over	33.00%			
<b>Alberta</b>					
	Up to 126,625	10.00%			
	126,626 to 151,950	12.00%			
	151,951 to 202,600	13.00%			
	202,601 to 303,900	14.00%			
	303,901 and over	15.00%			
<b>British Columbia<sup>4</sup></b>					
	Up to 38,898	5.06%			
	38,899 to 77,797	7.70%			
	77,798 to 89,320	10.50%			
	89,321 to 108,460	12.29%			
	108,461 and over	14.70%			
<b>Manitoba</b>					
	Up to 31,465	10.80%			
	31,466 to 68,005	12.75%			
	68,006 and over	17.40%			
<b>New Brunswick</b>					
	Up to 41,059	9.68%			
	41,060 to 82,119	14.82%			
	82,120 to 133,507	16.52%			
	133,508 to 152,100	17.84%			
	152,101 and over	20.30%			
<b>Newfoundland &amp; Labrador<sup>4</sup></b>					
	Up to 35,851	8.70%			
	35,852 to 71,701	14.50%			
	71,702 to 128,010	15.80%			
	128,011 to 179,214	17.30%			
	179,215 and over	18.30%			
<b>Northwest Territories</b>					
	Up to \$41,585	5.90%			
	41,586 to 83,172	8.60%			
	83,173 to 135,219	12.20%			
	135,220 and over	14.05%			
<b>Nova Scotia</b>					
	Up to 29,590	8.79%			
	29,591 to 59,180	14.95%			
	59,181 to 93,000	16.67%			
	93,001 to 150,000	17.50%			
	150,001 and over	21.00%			
<b>Nunavut</b>					
	Up to 43,780	4.00%			
	43,781 to 87,560	7.00%			
	87,561 to 142,353	9.00%			
	142,354 and over	11.50%			
<b>Ontario<sup>2, 4</sup></b>					
	Up to 42,201	5.05%			
	42,202 to 84,404	9.15%			
	84,405 to 150,000	11.16%			
	150,001 to 220,000	12.16%			
	220,001 and over	13.16%			
<b>Prince Edward Island<sup>2</sup></b>					
	Up to 31,984	9.80%			
	31,985 to 63,969	13.80%			
	63,970 and over	16.70%			
<b>Quebec<sup>3, 4</sup></b>					
	Up to 42,705	16.00%			
	42,706 to 85,405	20.00%			
	85,406 to 103,915	24.00%			
	103,916 and over	25.75%			
<b>Saskatchewan</b>					
	Up to 45,225	10.75%			
	45,226 to 129,214	12.75%			
	129,215 and over	14.75%			
<b>Yukon</b>					
	Up to 45,916	6.40%			
	45,917 to 91,831	9.00%			
	91,832 to 142,353	10.90%			
	142,354 to 500,000	12.80%			
	500,001 and over	15.00%			

# Combined Federal and Provincial Personal Tax by Province

Tax on \$200,000 of Taxable Ordinary Income — December 31, 2017

Province	Taxable Income	Average Tax Rate	Marginal Tax Rate	Tax Payable	After-Tax Income
Alberta	\$200,000	32.24%	42.00%	\$64,487	\$135,513
British Columbia	\$200,000	32.94%	43.70%	\$65,873	\$134,127
Manitoba	\$200,000	37.22%	46.40%	\$74,431	\$125,569
New Brunswick	\$200,000	37.52%	49.30%	\$75,039	\$124,961
Newfoundland & Labrador	\$200,000	36.75%	47.30%	\$73,502	\$126,498
Northwest Territories	\$200,000	32.52%	43.05%	\$65,047	\$134,953
Nova Scotia	\$200,000	38.40%	50.00%	\$76,800	\$123,200
Nunavut	\$200,000	30.13%	40.50%	\$60,259	\$139,741
Ontario	\$200,000	35.42%	47.97%	\$70,849	\$129,151
Prince Edward Island	\$200,000	37.79%	47.37%	\$75,570	\$124,430
Quebec	\$200,000	39.63%	49.97%	\$79,259	\$120,741
Saskatchewan	\$200,000	34.35%	43.75%	\$68,692	\$131,308
Yukon	\$200,000	31.81%	41.80%	\$63,620	\$136,380

<sup>1</sup>Federal and Provincial tax rates were separated due to the fact that each province has different marginal tax brackets. Therefore, an individual tax payer needs to consolidate their federal tax bracket rate with their applicable provincial tax bracket rate in order to calculate their marginal tax rate.

<sup>2</sup>Also subject to surtax: - Ontario — 20% of provincial taxes payable above \$4,556 + 36% above \$5,831

- Prince Edward Island — 10% of provincial taxes payable above \$12,500

<sup>3</sup>16.5% reduction of Federal Tax relating to Quebec's Abatement of basic federal tax

<sup>4</sup>Also subject to provincial health levies and/or provincial tax levies



# Federal Tax Credits and Thresholds

December 31, 2017

Federal Personal Tax Credits <sup>1</sup>	2017 Amount (\$)
Basic Personal Amount	11,635
Age Amount (65 & older)	7,225
Net Income Threshold	36,430
Spouse or Common-Law Partner Amount	11,635
Eligible Dependents	11,635
Canada Caregiver Credit <sup>2</sup>	6,883
Net Income Threshold	16,183
Disability Amount	8,113

Registered Plans: Contribution Limits	2017 Contribution Limit (\$)
<b>Retirement Plans</b>	
Registered Retirement Savings Plans (RRSP) <sup>3</sup>	26,010
Money Purchase Registered Pension Plans (MP RPP) <sup>4, 6</sup>	26,230
Deferred Profit Sharing Plans (DPSP) <sup>5, 6</sup>	13,115
<b>Other Plans</b>	
Tax Free Savings Account (TFSA) <sup>7</sup>	5,500
Registered Education Savings Plan (RESP) <sup>8</sup>	50,000
Registered Disability Savings Plan (RDSP) <sup>8</sup>	200,000

Canada Pension Plan (CPP) & Quebec Pension Plan (QPP)	2017 CPP Rates (\$)	2017 QPP Rates (\$)
Max Annual Pensionable Earnings	55,300	55,300
Basic Exemption	3,500	3,500
Max Contributory Earnings	51,800	51,800
Employee Contribution Rate (%)	4.95%	5.40%
Max Annual Employee Contribution	2,564.10	2,797.20
Max Annual Self-Employed Contributions	5,128.20	5,594.40

<sup>1</sup>For additional details, please visit [www.cra-arc.gc.ca](http://www.cra-arc.gc.ca).

<sup>2</sup>The 2017 Federal Budget replaced the Family Caregiver Amount, Caregiver Amount, and Infirm Adult Dependent Amount with the Canada Caregiver Credit.

<sup>3</sup>An individual's contribution room is calculated as the lesser of 18% of earned income from the previous year and the current year's dollar limit (the dollar limit is indicated in the above table) plus unused RRSP contribution room carried forward from the previous year. RRSP contribution room may be reduced by pension adjustments (PA) and Past Service Pension Adjustments (PSPA), and increased by Pension Adjustment Reversals (PAR).

<sup>4</sup>Annual contributions to a MP RPP are limited to the lesser of 18% earned income from the current year and the contribution limit for the year. The contribution limit is indicated in the table above.

<sup>5</sup>Annual contributions to a DPSP are limited to the lesser of 18% of earned income and the contribution limit for the year.

The contribution limit is indicated in the table above.

<sup>6</sup>MP RPP and DPSP limits for pension adjustment purposes are also restricted to 18% of earned income.

<sup>7</sup>An individual's TFSA contribution room is calculated as the current year's contribution limit (the contribution limit is indicated in the above table) plus unused TFSA contribution room carried forward from the previous year plus the total amount of TFSA withdrawals made in the preceding year.

<sup>8</sup>Lifetime contribution limit

## Corporate Tax

# Combined Federal and Provincial Corporate Tax Rates by Province

December 31, 2017 Effective Tax Rates

Province	Active Income of \$500K or less (SBD) <sup>1</sup>	Active Income greater than 500K (no SBD)	Passive Income (Investments)
Alberta	12.50%	27.00%	50.67%
British Columbia	12.62%	26.00%	49.67%
Manitoba <sup>2</sup>	10.50% & 22.50%	27.00%	50.67%
New Brunswick	13.62%	29.00%	52.67%
Newfoundland & Labrador	13.50%	30.00%	53.67%
Northwest Territories	14.50%	26.50%	50.17%
Nova Scotia	13.50%	31.00%	54.67%
Nunavut	14.50%	27.00%	50.67%
Ontario	15.00%	26.50%	50.17%
Prince Edward Island	15.00%	31.00%	54.67%
Quebec <sup>3</sup>	14.50% & 18.50%	26.80%	50.47%
Saskatchewan	12.50%	26.75%	50.42%
Yukon <sup>4</sup>	12.00% & 13.00%	28.49%	52.16%

<sup>1</sup>Unless otherwise indicated, the Small Business Deduction (SBD) rates applies to active income up to \$500K.

<sup>2</sup>10.50% = Rate for active Income up to \$450K. 22.50% = Rate for active Income from \$450K to \$500K.

<sup>3</sup>14.50% = Rate for active corporations with a minimum number of hours worked, or for corporations in the M&P or Primary sector.

18.50% = Rate for active corporations that don't meet the minimum number of hours worked criteria, or for corporations not in the M&P or Primary sector.

<sup>4</sup>12% = Rate for M&P income eligible for the SBD. 13% = Rate for non-M&P income eligible for the SBD.